

December 18, 2023

To: All Known Creditors

RE: Myra Falls Mine Ltd. (the “Company”)

You are receiving this notice because the Company's books and records list you as a creditor.

Take notice that on December 18, 2023, the Supreme Court of British Columbia (the "**Court**") made an Order (the "**Initial Order**") granting the Company protection pursuant to the *Companies' Creditors Arrangement Act* ("**CCAA**"). Pursuant to the Initial Order, FTI Consulting Canada Inc. was appointed as monitor (the "**Monitor**").

Pursuant to the Initial Order, there is a stay of proceedings until December 28, 2023. A motion is scheduled to be heard on December 28, 2023 (the "**Comeback Motion**") to, among other matters, extend the stay of proceedings and seek approval of additional interim funding. The stay of proceedings may be extended, as necessary thereafter, pursuant to further orders of the Court.

A copy of the Initial Order is available on the Monitor's website at <http://cfcanada.fticonsulting.com/myrafalls>. The Monitor will also post on the website any orders issued at the Comeback Motion, as well as other materials filed with the Court in these proceedings.

Please note that during the CCAA proceedings, among other relief provided for in the Initial Order:

- *the Company is continuing to carry on business in the normal course;*
- *all persons having oral or written agreements with the Company, or statutory or regulatory obligations for the supply of goods and/or services, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplies or service provider, the Company and the Monitor, or as may be ordered by the Court; and*
- *all parties are prohibited from commencing or continuing legal action against the Company and all rights and remedies of any party against or in respect of the Company*



or their assets are stayed and suspended except with the written consent of the Monitor, or with leave of the Court.

To date, no claims procedure has been approved by the Court and creditors are not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/myrafalls> or by contacting the Monitor at 1-833-516-8999 or e-mailing myrafallsmine@fticonsulting.com.

FTI Consulting Canada Inc.

Court-appointed Monitor of Myra Falls Mine Ltd.